

A BIG PULP COMBINATION.

FIVE COMPANIES OF THIS COUNTRY AND CANADA CONSOLIDATED.

LOCKPORT, N. Y., Nov. 28.—One of the largest syndicates ever formed for the importation of spruce timber from Canada for pulp mills has been formed by five of the largest pulp concerns in this State and Canada. A meeting was held in Toronto at the *Mail* office this week, when the preliminaries were arranged.

The firms in the deal are the Detroit Sulphite Paper and Pulp Company of Detroit, Mich., represented by Charles A. Ortman, the President; the Rochester Paper Company, by Charles H. Hastings; the Riordon Wood Paper and Pulp Company of Merritton, Ontario, by Charles R. Riordon, proprietor of the *Toronto Mail*; the Cascade Paper and Pulp Company of Niagara Falls, by Arthur Hastings, and the Lockport Pulp Company of Lockport, by A. S. Beverly. These gentlemen, with their interests, were brought together through the instrumentality of Charles H. Hastings of Rochester, associated with Mr. Riordon of Toronto. The company was organized under the name of the Atlantic Wood Pulp and Paper Company of Canada, with a capital stock of \$300,000 at first, under an old charter which Mr. Riordon held, and which permitted him to incorporate almost any kind of a manufacturing company, except one to build railroads or start a bank. Several days after the organization was perfected it was found that the charter had lapsed. This caused a change in matters, and at a subsequent meeting it was decided to increase the capital stock to \$1,000,000 and obtain a new charter. The incorporated name of the company will be shortened, and officers will be elected at a meeting called for Dec. 1 at Merritton, Ontario.

The interests represented in this big syndicate are enormous. The output of the mills alone of the five companies will probably be 100 tons of dry pulp per day, while they expect to supply all the large pulp mills in the East and Canada. The pulp men of this country recognize the fact that Canada spruce is their only resource when the supply gives out on this side, and are consequently preparing for the future. The mills in the syndicate will use 20,000 cords of spruce timber alone this Winter. The agents for the new company are already in the Georgian Bay territory buying hundreds and hundreds of acres of spruce. The contract for sawing, logging, and preparing this wood for shipment will be let to the backwoodsmen and will revive that industry in Canada.

The Western pulp men formed such a pool a year ago. They saw the necessity to do so to protect themselves in the prices. Before that wood pulp was bringing \$3.25 per cord; now it is \$1 less and freight rates have diminished accordingly. This is the largest syndicate of the kind in the country. Besides the Western one, there is a smaller concern called the Cataract Supply Company of Niagara Falls, formed by the Cliff Paper and Wood Pulp Company, the Pettibone Pulp Company, and the Cataract Manufacturing Company, all of Niagara Falls. This company will work in the Nipissing Bay district. Its capital stock is but \$50,000. There is a probability that it will join the Atlantic Company. It is estimated that a reduction of 30 cents on the hundred on freight rates can be secured through this combine.

The New York Times

Published: November 29, 1891

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